

# MIKE TWITTY, MAI, CFA PINELLAS COUNTY PROPERTY APPRAISER

315 Court Street, 2nd Floor, Clearwater, FL 33756 www.pcpao.gov (727) 464-3207 commercial@pcpao.gov

Owner Name:

**Physical Address:** 

Mailing Address:

Parcel ID Number:

Property Use Code:

It is the responsibility of the Pinellas County Property Appraiser's Office to annually determine the market value of all property in the county. In order to achieve the greatest possible accuracy in the valuation of income producing properties, this office annually conducts an income and expense survey.

Please submit a year-end 2024 Income and Expense Statement, Rent Roll, and/or other pertinent Operating Statements. The information gathered will be used only by the Property Appraiser's Office and will be kept in strict confidence per Section 195.027, Florida Statutes. This information will be analyzed for the identification of market conditions for the year 2024, and will be used to develop typical appraisal parameters and valuation models for your property type.

The requested information may be submitted year-round, however should be received by May 1, 2025 to be considered in the 2025 valuation. If you purchased this property during the last 12 months, please submit information for the period of your ownership, and reference the dates with which your data applies. For your convenience, submit your information in the self-addressed envelope or scan and email to commercial@pcpao.gov. Note: If you are a tax representative for the property owner, please include an updated letter of authorization.

Your cooperation and prompt attention is greatly appreciated. If you have any questions, please do not hesitate to call us at (727) 464-3207 and ask for your area appraiser.

Sincerely,

Mike lun

Pinellas County Property Appraiser

## **IMPACTS FROM HURRICANES**

We sympathize with all who were impacted by the hurricanes of 2024 and want to be sure to appropriately consider any damages incurred. If your property suffered physical damage that was not yet repaired as of January 1, 2025, or the property's income and/or expenses were adversely impacted, please provide any documentation that will help explain or verify the loss experienced. This documentation may be mailed in along with this income and expense survey or emailed to commercial@pcpao.gov.

### Thank you.

### **HOTEL / MOTEL INCOME AND EXPENSE SURVEY**

#### CONFIDENTIAL Information per F.S. 195.027 For Use By Pinellas County Property Appraiser's Office Only \$ **Total Number of Rooms** 2024 Avg Daily Rate (ADR) % 2024 RevPAR \$ 2024 Occupancy Rate **2024 GROSS INCOME** Income Data for January 1, 2024 thru December 31, 2024 Attach complete Profit & Loss Statement and Rent Roll as of January 1, 2025 Potential Gross Room Rental Revenue (if fully occupied) \$ Actual Room Rental Revenue \$ Food and Beverage \$ \$ **Commercial Space Rental** \$ Other Income (Specify) \_ **Total 2024 Actual Income Received** 2024 OPERATING EXPENSES Expense Data for January 1, 2024 thru December 31, 2024 Real Estate Taxes \$ Rooms \$ \$ Food & Beverage (cost of goods sold) Administrative (advertising, marketing, promo, etc.) \$ \$ Management Fees Franchise Fees \$ Ground Lease Expense \$ \$ Payroll & Employee Benefits Insurance (building & contents) \$ \$ Flood Insurance \$ Professional Fees (Accounting, legal, etc.) \$ Utilities (electric, water, sewer, cable, telecommunications, etc.) \$ Services (grounds maint., pool, trash, pest control, elevator, etc.) Repairs & Maintenance (no capital improvements) \$ \$ **Reserves for Replacements** \$ Other (specify) \_\_\_\_ **Total 2024 Operating Expenses** \$ 2024 Net Operating Income (before taxes, capital improvements & other expenses) \$ **2024 CAPITAL IMPROVEMENTS** Expense Data for January 1, 2024 thru December 31, 2024 Please specify improvement. Do not include in operating expenses above. \$ \_\_\_\_\_ \$

\$		\$
Prepared by:	Title:	Date:
Signature:	Phone:	
Please attach additional pages as necessary.	Email:	

PLEASE RETURN BY MAY 1, 2025